

BCAP 20th Annual Skeet, Trap & Pheasant Shoot

October 17-18, 2018 · Whitetail Preserve · Conyngham, PA

The broadband cable industry's favorite participatory sporting event will be here next week!

Held in a spectacular setting surrounded by Pennsylvania's finest fall foliage, our annual gathering of broadband cable colleagues and sportsmen returns to <u>Whitetail Preserve</u> in Conyngham, Luzerne County for the 20th consecutive year on Thursday, October 18. This unique industry event is possible only through the generous hospitality of Joey and Pat Gans...as the cable pioneer family will again host a can't-miss reception in their beautiful home on the eve of the competition... Wednesday, October 17.

October 10, 2018

The Skeet, Trap & Pheasant Shoot provides a great opportunity to showcase your organization before industry leaders and cable associates. You'll receive on-site publicity, and additional promotion through BCAP's website and our daily (*NewsClips*) and weekly (*bcapsules*) e-newsletters to members. Exposure for your company will also be included in pre- and post-event communications, and during the reception, breakfast, and lunch at Whitetail Preserve. And, your sponsorship can bring a discount to participate in the Shoot! <u>Confirm it now!</u>

A block of rooms has been reserved at the <u>Hampton Inn, Hazleton</u>, located just west of Exit 145 (West Hazleton) of I-81, off PA 93 at Top of the Eighties Road. Room rate is \$99.00, tax not included. Please call the Hampton Inn at 570-454-3449 to make your reservation and specify you are with the "Broadband Cable Group."

For more information regarding **sponsorship**, or **registering** to participate in the Shoot, **contact Suzette <u>Riley</u>** at 717-214-2000 or **<u>download our brochure</u>**.

We look forward to seeing you at Whitetail Preserve!



New York Post Break up Amazon before it does any more damage to America

Associated Press Poll finds partisan divide in concerns for election security

Hollywood Reporter CBS Investigators Interview 150 Employees in Sexual Harassment Probe Comcast Corp. completed the purchase of 21st Century Fox Inc.'s 39 percent stake in of Sky PLC, giving the Philadelphia cable and media giant ownership of more than 75 percent of the European pay TV company that has 23 million customers in seven countries. Sky employs 31,000 and had \$18.5 billion in revenue last year. Sky's operations are in the U.K., Ireland, Germany, Austria, Italy, Spain, and Switzerland.

"Led by Jeremy Darroch and his superb team — now together with Comcast — our combined global leadership in technology and content paves the way for us to accelerate investment and growth in Sky's brand and premier platforms," Comcast chairman and chief executive Brian Roberts said in a news release Tuesday. Comcast agreed to pay a total of \$40 billion for Sky in an auction last month that pitted Comcast against 21st Century Fox. – *philly.com* Philadelphia magazine Philly Students Are Going to Grill Tom Wolf and Scott Wagner

Philadelphia Daily News

In Pennsylvania's Republican counties, John Fetterman is stirring Democratic interest

York Daily

Record <u>Scott Perry is a cold-</u> <u>hearted ultra-</u> <u>conservative, says</u> <u>former York Co.</u> <u>GOP lawmaker</u>

Erie Times-News Trump visits Erie tonight

Philadelphia Daily News John Baer: Will Kavanaugh impact midterm elections? I don't see it. All new CEOs like to put their stamp on a company when they arrive. But Verizon Communications Inc.'s Hans Vestberg may be taking things a step further. Vestberg, who took over from longtime chief Lowell McAdam in August, is handpicking a new management team and personally interviewing the sprawling company's top 300 leaders to identify who will help execute Verizon's biggest network expansion in years, according to people familiar with the situation.

Not all executives are expected to make the cut, and some have described the process as reinterviewing for their jobs, according to one person, who cited conversations with individuals taking part in the meetings and asked not to be identified. "Hans is a change agent," said Roger Entner, an analyst with Recon Analytics LLC. "He's transforming the company, that's why he was brought in."

The looming changes are accompanied by a broader overhaul that could push tens of thousands of employees out the door. Verizon said last week that it offered buyout packages to as many as 44,000 managers — more than a quarter of its total staff — part of a \$10 billion cost-cutting program put in place by Vestberg's predecessor. The company also is transferring 2,500 information-technology employees to the India-based outsourcing firm Infosys Ltd.

Taken together, the changes will create a much leaner company one that Vestberg hopes can more efficiently roll out a lightning-fast new fifth-generation network. The strategy is far different than that of Verizon's biggest rival, AT&T Inc. Though that company also is preparing a 5G network, it's been busy turning itself into a media conglomerate. AT&T completed its \$85 billion acquisition of Time Warner Inc. in June, betting it can bolster the telecom service with ad revenue and TV shows and movies that it owns.

Verizon, in contrast, wants to concentrate on what it does best: wireless service. With the transition to 5G looming, it's hard to say that's a bad idea, said Macquarie analyst Amy Yong. "It is smart if they are refocusing on wireless, given what's at stake with 5G," she said. "They reaped so many rewards from being first in 4G." It's no coincidence that Vestberg made his name in the nuts and bolts of networking. Though not an engineer, the 53-year-old Swede spent his entire career at telecom-equipment maker Ericsson AB before joining Verizon in March 2017.

His last years at Ericsson were challenging. After more than six years as the company's chief executive officer, Vestberg was ousted amid criticism from a top shareholder. He also struggled with lengthy probes into the company's practices in China and Europe — and a year of disappointing financial performance in the face of competition from Huawei Technologies Co. At Verizon, he's making a fresh start — in an enviable position. Verizon is already the largest U.S. wireless carrier, and new 5G bandwidth will give the New York-based company a chance to sell TV service across the nation. "They could have gone with the status quo but the board picked a technologist at a time when they need it the most," Entner said.

But Vestberg wants to get his team right first. Chief strategy officer Rima Qureshi, who was hired in November, is serving as one of the members of Vestberg's evaluation team — as is human-resources chief Marc Reed. McAdam, who remains Verizon's chairman, also is being consulted. Most of the new team should be selected by yearend, around the same time when Vestberg is expected to start outlining his strategy to investors, according to the people.

Vestberg is said to be realigning the company to sell sets of services as a unified company. Verizon has traditionally relied on a more siloed approach, offering products through separate wireless, landline, data, and IT divisions. Getting an early lead in 5G is central to the effort. Earlier this month, Verizon began offering a version of the service in four cities, with plans to add more municipalities next year. But the rollout doesn't work with mobile phones yet. Verizon is using highfrequency signals to beam data to home receivers, letting customers get speedy internet service and television in their living rooms.

Verizon is only slightly ahead of rivals. AT&T expects to launch 5G service in its first 12 cities by year-end. And T-Mobile US Inc. plans to begin service next year and will have a national mobile 5G service available in 2020. Like his predecessor, Vestberg has shown little interest in big media acquisitions. The company previously scooped up AOL Inc. and Yahoo! Inc., using them to create a media and advertising division called Oath. But that's nothing on the order of AT&T's Time Warner deal.

Verizon will spend its money elsewhere. If he wants to maintain the company's network superiority, Vestberg may need to shell out billions of dollars on new airwaves, 5G antennas, and other infrastructure. That's a big undertaking and requires people who can pull it off, said Walt Piecyk, an analyst with BTIG LLC. "For Vestberg's plan to succeed, he needs to have the kind of team in place to execute a national construction project that can deliver the 5G services people have been promised," he said. – *Bloomberg*

Walt Disney Co. Chief Executive Bob Iger has solidified the leadership team for the company's post-Fox future. As it prepares to acquire most of Rupert Murdoch's 21st Century Fox Inc., Disney on Monday identified the key executives who will be tasked with transforming the company's television businesses to better compete in the digital era. In a much-anticipated announcement, the Burbank entertainment giant said longtime Fox executive Peter Rice will run its Burbank-based television operation, including ABC. He brings with him two top lieutenants, Dana Walden and John Landgraf, to manage ABC Studios and cable network FX, respectively.

Disney's new TV leadership team will be a blend of high-ranking Fox executives and Disney stalwarts, including Disney Channels Worldwide head Gary Marsh and ABC News President James Goldston, who will continue in their current roles. Gary Knell will continue to lead National Geographic Partners. Ben Sherwood, who has managed the television operation for more than three years, will leave the company once the Fox transaction closes, as previously reported.

The leadership announcement, while expected, is significant. It shows Iger's confidence that he is close to completing the \$71.3-billion takeover of Fox's entertainment assets. Iger wants his new Disney team in place as soon as foreign regulators approve the Fox transaction — endorsements that could come early next year. The U.S.

Department of Justice approved the merger in June but stipulated that Fox's 22 regional sports networks would have to be sold. The move represents a departure from Disney's usual practice of grooming top executives from within its ranks. Instead, Iger is entrusting critically important functions — developing new television shows and managing several TV networks — to a team of Fox executives who have spent nearly their entire careers working for Murdoch in a dramatically different corporate culture.

Rice will become chairman of Walt Disney Television and co-chairman of Disney Media Networks at the close of the acquisition. He will be in charge of the ABC Television Network, ABC Studios, the ABC television stations group, Disney Channels, youth network Freeform as well as the Fox television studios, FX Networks and its production arm and the National Geographic channels. He will report to Iger. Walden, Landgraf, Marsh, Knell and Goldston all will report to Rice. One of the most powerful women in entertainment, Walden has built the Fox television studios into a juggernaut. She is set to become chairman of Disney Television Studios and ABC Entertainment, in addition to running 20th Century Fox Television and Fox 21 Television Studios. She will also oversee youth-oriented cable channel Freeform.

ABC has faced headwinds in recent years. It had major hits last season with "The Good Doctor" and the comedy revival "Roseanne," but fired its namesake star Roseanne Barr this year after she posted a racist tweet. ABC last year lost its most prolific producer, <u>Shonda</u> <u>Rhimes, who moved to Netflix.</u> Several key ABC executives — including Channing Dungey, president of ABC Entertainment; Patrick Moran, president of ABC Studios; and Tom Ascheim, president of the Freeform channel — will remain in their posts and report to Walden. FX head Landgraf, who is widely credited with bulking up the network with such critically acclaimed and edgy programming as "Atlanta" and "Fargo," will serve as chairman of FX Networks and FX Productions under Disney ownership. "The strength of 21st Century Fox's first-class management talent has always been a compelling part of this opportunity for us," Iger said in a statement.

Disney has not announced how it will structure the Fox film business, known for franchises including "Avatar" and "X-Men." Fox Film Vice Chair Emma Watts is expected to assume an important role at Disney overseeing Fox's slate. The new assignment marks the latest elevation for Rice, who serves as president of 21st Century Fox and chief executive of the Fox Networks Group. Rice, a native of Britain, has been on a fast track since Murdoch made him a top television executive in 2009 after he spent the first half of his career as a film executive, including running the specialty division Fox Searchlight. He is one of the Murdochs' favorite executives.

Rice's ascension puts him in a position to potentially succeed Iger when he retires in 2021. Iger has postponed his departure from the company numerous times over the years and the delays have stoked speculation over the succession plan at Disney, which has not designated an heir apparent. Nonetheless, one of Iger's lieutenants — Kevin Mayer, chairman of Disney's international operations and its direct-to-consumer offerings — also is well positioned to succeed Iger. Mayer recently took over several important revenue functions and is responsible for Disney's highly anticipated streaming service, which is expected to roll out next year. The Fox executives deepen Iger's bench of talent as Disney looks to better compete with technology companies such as Netflix, Amazon and Apple. Disney wanted Fox assets — including its Century Citybased Fox movie and TV studios and cable channels such as FX and National Geographic — so it could have more content to bolster its streaming offerings. Disney's upcoming streaming service will feature such signature brands as "Star Wars," Pixar Animation's "Monsters, Inc.," Marvel's roster of superheroes and "High School Musical."

The pending acquisition will also give Disney a 60% stake in streaming platform Hulu (Disney and Fox each own 30% of the service, while Comcast holds 30% and AT&T's WarnerMedia owns the remaining 10%). Disney is expected to fashion Hulu as a destination for more grown-up shows and movies from divisions including FX and Fox Searchlight. – *Wall Street Journal;* in the *Orlando Sentinel*, CEO Iger rules out running for president



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